



# FREQUENTLY ASKED QUESTIONS

## **Q. What is long term care?**

**A.** Long term care is a variety of services and supports to meet health or personal care needs over an extended period of time. Most long term care is non-skilled personal care assistance, such as helping perform everyday Activities of Daily Living (ADLs), which are: bathing, dressing, toileting, transferring, continence and eating.

## **Q. Is long term care insurance the same as long term disability insurance?**

**A.** No. Disability insurance is designed to replace a portion of your income and is usually used to pay for basic living expenses. Long term care insurance is specifically designed to help pay for long term care services.

## **Q. Who should buy long term care insurance?**

**A.** Regardless of age, anyone could suddenly be in a situation where long term care services are needed. A broken bone, chronic disease, or severe cognitive impairment, such as Alzheimer's, could mean months or years of ongoing care. Long term care insurance is specifically designed to help pay for long term care.

## **Q. Shouldn't members wait until they're older?**

**A.** Buying early offers several advantages. Premium rates are primarily based on age at the time of purchase. Typically, the older the age, the higher the premium rate. Another very good reason not to wait is that an accident or illness could happen at any time. If this occurs, it may not be possible to meet even modified underwriting requirements for coverage.

## **Q. What are the benefits of buying through a group long term care insurance program?**

**A.** The group long term care insurance program offers several benefits:

- Affordable group premiums.
- Easier approval process than with most individual insurance policies.
- Continue coverage if you leave the group.
- Payroll deductions may be available.
- Pre-selected coverage features tailored for the group.
- Designed to make selecting plan options easy.

## **Q. Is long term care insurance affordable?**

**A.** The cost of long term care insurance coverage varies depending on your age, the state where you live and the options chosen. Many people find the premiums to be more affordable than they expect. Compare what you could pay for just one year in a nursing home to the total you might pay in premiums.

## **Q. How does long term care insurance fit into my overall financial plan?**

**A.** Neither health nor disability insurance are designed to cover long term care services. If it's necessary to pay for care out of your pocket, you could quickly deplete the savings and retirement funds you've worked so hard to accumulate. Long term care insurance can help you protect your hard-earned money from the high cost of long term care.

## **Q. Is home care covered?**

**A.** Yes, this comprehensive group long term care insurance program will reimburse for covered care provided at home as well as in assisted living facilities, nursing homes and in the community. Coverage is subject to your daily or monthly maximum.

## **Q. What is the Texas Partnership for Long Term Care Program?**

**A.** Texas has elected to participate in a Long Term Care Partnership Program. The Program is authorized by federal legislation and is designed to help provide asset protection for those who own long term care insurance and seek to access to Medicaid benefits. Medicaid is a health plan funded by state and federal government that pays for certain long-term care costs for persons that meet certain income and resource minimums. With Partnership-qualified long term care insurance, the resource minimum can be disregarded to the extent that benefits under the coverage are paid. This means that the Partnership-qualified long term care insurance will protect a portion of your assets (to the extent that benefits are paid), enabling you to qualify for Medicaid without depleting all of your resources. For example, if you received \$50,000 in benefits under Partnership-qualified insurance, you may receive \$50,000 of asset protection in qualifying for Medicaid. Without Partnership-qualified long term care insurance, the Texas Health and Human Services Commission may require you to spend the \$50,000 for long term care services, along with other assets you may have, prior to becoming eligible for Medicaid. This is often referred to as "spending down".

You can apply for coverage under the TRS Program that qualifies for the Texas Partnership for Long Term Care Program. In order to qualify, you must select an age-qualifying benefit increase option for their plan. To learn which benefit increases options qualify, please go to the dedicated website, get a quote, benefit increase options section. Or, call customer service at 866-659-1970.

Additional questions? Call Customer Service 1-866-659-1970, Monday through Friday, 7am to 7pm (Central Time).

# PROGRAM REFERENCE GUIDE



## ELIGIBILITY

Eligible persons include Texas public school active Employees\* who are contributing members of the Teacher Retirement System of Texas and Retirees,\*\* their spouses, parents and parents-in-law, and grandparents and who are between the ages of 18 and 80. Eligible persons must be U.S. residents. All applications are subject to the underwriting requirements of Genworth Life Insurance Company. (Genworth Life.)

**Public School** means a school district; another education district whose employees are members of the Teacher Retirement System of Texas; a regional education service center established under Chapter 8, Texas Education Code; and an open-enrollment charter school established under Subchapter D, Chapter 12, Texas Education Code

\* **Employee:** A contributing member of the Teacher Retirement System of Texas who is employed by a Public School and is not entitled to coverage in a group insurance program under the Texas Employees Group Benefits Act or the State University Employees Uniform Insurance Benefits Act.

\*\* **Retiree:** A former contributing member of the Teacher Retirement System of Texas who has retired under the Teacher Retirement System of Texas, and who satisfies the age and service requirements determined by the Policyholder and is not entitled to coverage in a group insurance program under the Texas Employees Group Benefits Act or the State University Employees Uniform Insurance Benefits Act.

## UNDERWRITING

- **Current, active TRS members** and their spouses may apply for this coverage subject to Genworth Life's underwriting requirements.
- **Employees in their first TRS-covered position** have 90 days beginning on their employment date to apply for this coverage with no medical underwriting or streamlined underwriting, depending on their age and the plan they choose. Streamlined underwriting is a short form application. Based on the applicant's answers medical records may be requested, and in some instances, a 20 or 30 minute telephone interview may also be required. Their spouses may apply with streamlined underwriting, depending on their age.
- **Retirees** and their spouses may apply for this coverage subject to Genworth Life's underwriting requirements.
- **Newly retired TRS members under the age of 60** may apply for this coverage with streamlined underwriting for the first 90 days following the effective date of their retirement.
- **Other eligible family members** may also apply for this coverage, subject to Genworth Life's underwriting requirements

## PLAN OFFERING

Monthly Benefit Options	Total Coverage Options	Benefit Increase Options	Home Health Care Benefit	Elimination Period
<ul style="list-style-type: none"> <li>• \$3,000</li> <li>• \$4,500</li> <li>• \$6,000</li> <li>• \$7,500</li> </ul>	Starting at: \$ 108,000 Up to: \$ 900,000	<ul style="list-style-type: none"> <li>• Future Purchase Option</li> <li>• 3% Compound for Life</li> <li>• 5% Compound for Life</li> </ul>	75% of selected Monthly Benefit Option	90 Calendar Day

Plan premiums are based on the age of the applicant and his/her plan choices.

## TEXAS COST OF CARE REFERENCE

For the costs of care outside of Texas, visit [www.genworth.com/trsactivemember](http://www.genworth.com/trsactivemember)

Location	Home Health Aide Services (Non-Medicare Certified, Licensed) Average Monthly <sup>1</sup> Rates	Assisted Living Facility (Private One Bedroom) Average Monthly Rates	Nursing Home (Private Room) Average Monthly Rates
United States	\$3,623	\$3,261	\$6,475
Texas	\$3,423	\$3,210	\$5,019

<sup>1</sup> Based on 44 hours of home care per week.

Source: Genworth 2011 Cost of Care Survey conducted by CareScout®. April 2011.

## RESOURCES FOR MEMBERS

### Information & How To Apply

- Visit the website  
**Active Members:** <http://www.genworth.com/trsactivemember>  
**Retirees:** <http://www.genworth.com/trsretiree>

- Request an Information Kit on the web or call 1-866-659-1970
- **Questions?** Call Customer Service at 1-866-659-1970, M-F, 7am - 7pm (Central Time)